

Rotary District 7750
Statement of Financial Position
As of February 28, 2019

Cash Basis

	<u>Feb 28, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of America Checking	89,193.99
District Grant Checking Account	429.03
Youth Exchange Checking Account	14,008.62
The Spartanburg County Foundati	231,765.51
Total Checking/Savings	<u>335,397.15</u>
Accounts Receivable	
Accounts Receivable	-1,240.00
Total Accounts Receivable	<u>-1,240.00</u>
Total Current Assets	<u>334,157.15</u>
TOTAL ASSETS	<u>334,157.15</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	263,586.49
Net Income	70,570.66
Total Equity	<u>334,157.15</u>
TOTAL LIABILITIES & EQUITY	<u>334,157.15</u>

Rotary District 7750

Cash Receipts and Disbursements Actual vs. Budget

February 2019 and July 2018 through February 2019

	Feb-19	Jul 18 - Feb19	Annual Budget	Budget Variance
Income				
Member Dues		93,105.00	93,100.00	5.00
Self Supporting Events				
Polio Plus Contributions	220.00	220.00	0.00	220.00
All Club Conference				
All Club Conference Dues		13,015.00	13,500.00	-485.00
All Club Conference Registration fees	8,690.00	14,780.00	40,000.00	-25,220.00
All Club Conference Sponsorships	125.00	625.00	2,000.00	-1,375.00
Total District Conference	9,035.00	28,640.00	55,500.00	-26,860.00
Registration Fees				
Foundation Banquet	1,500.00	8,080.00	7,000.00	1,080.00
Foundation Seminar Sponsorships		50.00	2,000.00	-1,950.00
Membership Summit		1,675.00	3,000.00	-1,325.00
World Polio Day		475.00	0.00	475.00
Pre PETS	120.00	1,300.00	1,800.00	-500.00
Club Leadership Training	75.00	405.00	4,000.00	-3,595.00
District Awards & Installation Registration fees			9,000.00	-9,000.00
District Awards & Installation Sponsorships			1,000.00	-1,000.00
Total Registration Fees	1,695.00	11,985.00	27,800.00	-15,815.00
Total Self Supporting Events	10,730.00	40,625.00	83,300.00	-42,675.00
RI Allocation for DG expenses			11,245.00	-11,245.00
Youth Exchange				
Contributions	348.36	12,748.36	0.00	12,748.36
Fees from Participants	4,260.00	7,451.25	0.00	7,451.25
Total Youth Exchange	4,608.36	20,199.61	0.00	20,199.61
Total Income	15,338.36	153,929.61	187,645.00	-53,915.00

Gross Profit

Expense

District Expenses

DG Fund		183.19	3,500.00	-3,316.81
DGE Fund			3,500.00	-3,500.00
DGN Fund			1,500.00	-1,500.00
Assistant Governor's Fund		488.00	6,000.00	-5,512.00
RLI Chair			500.00	-500.00
Administration Support		500.00	13,200.00	-12,700.00
Administration Support Trainee			2,000.00	-2,000.00
Council of Governor's			3,800.00	-3,800.00
District Newsletter		1,800.00	3,300.00	-1,500.00
Accounting Fees			750.00	-750.00
District Website		1,556.78	1,500.00	56.78

Supplies		75.94	700.00	-624.06
Merchant fees	330.78	1,109.28	300.00	809.28
Awards		74.70	700.00	-625.30
Membership Support			2,000.00	-2,000.00
RLI Dues		659.18	300.00	359.18
TRF-Paul Harris Society		244.16	200.00	44.16
TRF-Foundation Grants Admin			500.00	-500.00
TRF-Alumni			500.00	-500.00
TRF-Partnered Training			3,500.00	-3,500.00
D7750 Charities Support			500.00	-500.00
RYLA			2,600.00	-2,600.00
Interact			1,900.00	-1,900.00
Rotaract			1,100.00	-1,100.00
Youth Exchange	2,183.15	13,049.99	5,000.00	8,049.99
Zone Institute	2,246.93	3,676.83	9,400.00	-5,723.17
Zone Institute Fee		450.00	500.00	-50.00
Zone Institute - PDG's & PP		4,427.72	5,000.00	-572.28
Zone Nominating & COL		613.35	0.00	613.35
AG & Committee Chair Training			1,000.00	-1,000.00
District Trainer - Club visit mileage		827.88	1,500.00	-672.12
Carolina PETS (AG & VG)		3,798.47	12,705.00	-8,906.53
PETS Notebooks and copies			760.00	-760.00
RI Convention			8,600.00	-8,600.00
Public Relations		2,500.00	1,000.00	1,500.00
District Foundation Chair - Club visits		148.47	1,000.00	-851.53
CART Chair			500.00	-500.00
District Literacy Chair - Club visits			400.00	-400.00
Youth Exchange D7770 one time charge			4,000.00	-4,000.00
RI Allocation for DG Expenses			11,245.00	-11,245.00
Total District Expenses	4,760.86	36,183.94	116,960.00	-80,776.06
Self Supporting Events Expenses				
All Club Conference Expenses				
Conference Expenses			55,500.00	-55,500.00
Club Leadership Training		2,152.70	4,500.00	-2,347.30
Membership Summit		581.60	3,500.00	-2,918.40
World Polio Day			0.00	
Pre PETS	1,170.00	1,130.00	2,300.00	-1,170.00
District Awards & Installation Banquet		1,250.00	10,000.00	-8,750.00
Foundation Event		8,639.71	9,000.00	-360.29
Total Self Supporting Events Expenses	1,170.00	13,754.01	84,800.00	-71,045.99
Total Operating Expenses	5,930.86	49,937.95	201,760.00	-151,822.05
Net Operating Income	9,407.50	103,991.66	-14,115.00	118,106.66
Other Income/Expenses				
Other Income				
District Grants Funded by The Rotary Foundation			0.00	
District Grants to D7750 Clubs			0.00	

Global Grants			0.00	
Investment Income			0.00	
Unrealized Gain/Loss on Investments			0.00	
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expenses				
District Supplemental Grants funded by District 7750		32,181.00	32,000.00	181.00
Investment Fees			0.00	0.00
Total Other Expenses	<u>0.00</u>	<u>32,181.00</u>	<u>32,000.00</u>	<u>181.00</u>
Net Income	<u><u>9,407.50</u></u>	<u><u>71,810.66</u></u>	<u><u>-46,115.00</u></u>	<u><u>118,287.66</u></u>